

Town of Elba
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Town of Elba
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Donna Hynes (LG18032580000A), hereby certify that I am the Chief Financial Officer of the Town of Elba, and that the information provided in the Annual Financial Report of the Town of Elba for the fiscal year ended 12/31/2023, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2023 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2023:

List of funds being used

- A - General
- B - General Town-Outside Village
- DA - Highway Town-wide
- DB - Highway Part-town
- H - Capital Projects
- PN - Permanent
- SF - Special District(s) Fire Protection
- SW - Special District(s) Water
- TC - Custodial
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2023 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$464,665.00	\$288,473.00	\$21,869.00
201 - Cash In Time Deposits	-	-	\$5,309.00
210 - Petty Cash	\$165.00	\$165.00	\$165.00
220 - Cash From Obligations	-	-	\$16.00
Total for Cash and Cash Equivalents	\$464,830.00	\$288,638.00	\$27,359.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	-	-	\$60,000.00
Total for Restricted Cash and Cash Equivalents	\$0.00	\$0.00	\$60,000.00
Net Other Receivables			
380 - Accounts Receivable	\$1,371.00	\$3,282.00	\$11,452.00
Total for Net Other Receivables	\$1,371.00	\$3,282.00	\$11,452.00
Due From			
391 - Due From Other Funds	\$155,158.00	\$219,447.00	\$464,965.00
Total for Due From	\$155,158.00	\$219,447.00	\$464,965.00
Other Assets			
480 - Prepaid Expenses	\$3,819.00	\$3,865.00	\$4,667.00
Total for Other Assets	\$3,819.00	\$3,865.00	\$4,667.00

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**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Total for Assets	\$625,178.00	\$515,232.00	\$568,443.00
Total for Assets and Deferred Outflows	\$625,178.00	\$515,232.00	\$568,443.00

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**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$3,434.00	\$3,119.00	\$3,500.00
Total for Payables	\$3,434.00	\$3,119.00	\$3,500.00
Due to			
630 - Due To Other Funds	\$71,053.00	\$0.00	\$113,394.00
631 - Due To Other Governments <i>Comptroller & T&A</i>	\$935.00	\$1,215.00	\$2,500.00
Total for Due to	\$71,988.00	\$1,215.00	\$115,894.00
Other Liabilities			
688 - Other Liabilities <i>ARPA</i>	\$164,820.00	\$164,820.00	\$82,410.00
Total for Other Liabilities	\$164,820.00	\$164,820.00	\$82,410.00
Total for Liabilities	\$240,242.00	\$169,154.00	\$201,804.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$3,819.00	\$3,865.00	\$4,666.00
Total for Nonspendable Fund Balance	\$3,819.00	\$3,865.00	\$4,666.00
Restricted Fund Balance			

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**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
878 - Capital Reserve	-	-	\$60,000.00
Total for Restricted Fund Balance	\$0.00	\$0.00	\$60,000.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$65,661.00	\$65,024.00	\$58,472.00
Total for Assigned Fund Balance	\$65,661.00	\$65,024.00	\$58,472.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$315,456.00	\$277,189.00	\$243,501.00
Total for Unassigned Fund Balance	\$315,456.00	\$277,189.00	\$243,501.00
Total for Fund Balance	\$384,936.00	\$346,078.00	\$366,639.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$625,178.00	\$515,232.00	\$568,443.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$323,169.00	\$315,398.00	\$218,398.00
1030 - Special Assessments	\$21,764.00	\$16,339.00	-
Total for Property Taxes	\$344,933.00	\$331,737.00	\$218,398.00
Property Tax Items			
1090 - Interest and Penalties on Real Prop Taxes	\$3,494.00	\$3,228.00	\$3,575.00
Total for Property Tax Items	\$3,494.00	\$3,228.00	\$3,575.00
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	-	-	\$14,400.00
Total for Non-Property Tax Items	\$0.00	\$0.00	\$14,400.00
Departmental Income			
1255 - Clerk Fees	\$4,235.00	\$5,245.00	\$2,442.00
1289 - Other General Departmental Income	\$12,767.00	\$133.00	-
2190 - Sale of Cemetery Lots	\$12,150.00	\$9,100.00	\$19,450.00
2192 - Charges For Cemetery Services	\$19,700.00	\$22,150.00	\$11,300.00
Total for Departmental Income	\$48,852.00	\$36,628.00	\$33,192.00
Intergovernmental Charges			

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
2390 - Share of Joint Activity Other Governments <i>Village - Garbage</i>	\$339.00	\$838.00	-
Total for Intergovernmental Charges	\$339.00	\$838.00	\$0.00
Use of Money and Property			
2401 - Interest and Earnings	\$1,621.00	\$664.00	\$89.00
Total for Use of Money and Property	\$1,621.00	\$664.00	\$89.00
Licenses and Permits			
2530 - Games of Chance	\$40.00	\$20.00	\$20.00
2540 - Bingo Licenses	\$783.00	\$1,162.00	\$1,257.00
2544 - Dog Licenses	\$988.00	\$1,028.00	\$1,131.00
Total for Licenses and Permits	\$1,811.00	\$2,210.00	\$2,408.00
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$17,730.00	\$35,035.00	\$4,698.00
Total for Fines and Forfeitures	\$17,730.00	\$35,035.00	\$4,698.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$171.00	\$166.00	\$149.00
2655 - Sales Other	\$254.00	\$209.00	\$1,459.00
2665 - Sales of Equipment	\$3,439.00	-	-
2680 - Insurance Recoveries	\$894.00	\$659.00	-
Total for Sales of Property and Compensation for Loss	\$4,758.00	\$1,034.00	\$1,608.00
Other Revenues			

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
2701 - Refunds of Prior Year Expenditures	\$1,216.00	\$1,643.10	\$2,323.00
2705 - Gifts and Donations	-	\$201.00	\$3,646.00
2750 - AIM Related Payments	-	\$16,515.00	\$16,515.00
2770 - Unclassified <i>OUt of District Charges</i>	\$6,276.00	\$525.00	\$1,565.00
Total for Other Revenues	\$7,492.00	\$18,884.10	\$24,049.00
State Aid			
3001 - State Aid Revenue Sharing	\$16,620.00	-	-
3005 - State Aid Mortgage Tax	\$21,089.00	\$31,885.00	\$33,363.00
3089 - State Aid Other <i>Econimic Project</i>	\$13,881.00	\$83,370.00	-
Total for State Aid	\$51,590.00	\$115,255.00	\$33,363.00
Total for Revenues	\$482,620.00	\$545,513.10	\$335,780.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	\$14,566.90	-
Total for Operating Transfers	\$0.00	\$14,566.90	\$0.00
Total for Other Sources	\$0.00	\$14,566.90	\$0.00
Total for Revenues and Other Sources	\$482,620.00	\$560,080.00	\$335,780.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$7,930.00	\$7,930.00	\$7,774.00
10104 - Legislative Board - Contractual	\$178.00	\$100.00	\$219.00
Total for Legislative Board	\$8,108.00	\$8,030.00	\$7,993.00
Judicial			
11101 - Municipal Court - Personal Services	\$28,985.00	\$28,223.00	\$28,145.00
11104 - Municipal Court - Contractual	\$12,629.00	\$12,843.00	\$11,295.00
Total for Judicial	\$41,614.00	\$41,066.00	\$39,440.00
Executive			
12201 - Supervisor - Personal Services	\$10,512.00	\$8,512.00	\$8,185.00
12204 - Supervisor - Contractual	\$1,074.00	\$1,356.00	\$940.00
Total for Executive	\$11,586.00	\$9,868.00	\$9,125.00
Finance			
13154 - Comptroller - Contractual	\$10,200.00	\$9,000.00	\$9,525.00
13304 - Tax Collection - Contractual	\$300.00	-	\$300.00
13551 - Assessment - Personal Services	\$18,500.00	\$17,291.00	\$18,034.00
13554 - Assessment - Contractual	\$6,588.00	\$6,648.00	\$6,561.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Finance	\$35,588.00	\$32,939.00	\$34,420.00
Municipal Staff			
14101 - Clerk - Personal Services	\$34,033.00	\$36,187.00	\$36,963.00
14104 - Clerk - Contractual	\$2,301.00	\$1,893.00	\$2,184.00
14204 - Law - Contractual	\$466.00	\$1,725.00	\$1,400.00
14504 - Elections - Contractual	-	\$4,316.00	\$1,905.00
14601 - Records Management - Personal Services	\$7,853.00	\$4,486.00	-
Total for Municipal Staff	\$44,653.00	\$48,607.00	\$42,452.00
Shared Services			
16201 - Operation of Plant - Personal Services	\$10,611.00	\$5,125.00	\$5,315.00
16202 - Operation of Plant - Equipment and Capital Outlay	-	-	\$11,185.00
16204 - Operation of Plant - Contractual	\$26,835.00	\$34,348.00	\$65,478.00
16704 - Central Printing and Mailing - Contractual	\$1,931.00	\$2,675.00	\$5,131.00
16804 - Central Data Processing - Contractual	\$2,200.00	\$2,100.00	\$1,575.00
Total for Shared Services	\$41,577.00	\$44,248.00	\$88,684.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$33,288.00	\$24,887.00	\$23,424.00
19204 - Municipal Association Dues - Contractual	\$899.00	\$850.00	\$750.00
Total for Special Items	\$34,187.00	\$25,737.00	\$24,174.00
Total for General Government Support	\$217,313.00	\$210,495.00	\$246,288.00
Public Safety			

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Traffic Control			
33104 - Traffic Control - Contractual	\$1,004.00	\$1,093.00	\$967.00
Total for Traffic Control	\$1,004.00	\$1,093.00	\$967.00
Animal Control			
35101 - Dog Control - Personal Services	\$562.00	\$530.00	\$510.00
Total for Animal Control	\$562.00	\$530.00	\$510.00
Other Public Safety			
36201 - Safety Inspection - Personal Services	\$11,400.00	-	-
36204 - Safety Inspection - Contractual	\$715.00	-	-
39894 - Public Safety, Other - Contractual <i>Engineers and Financial Agents</i>	\$26,831.00	\$83,365.00	-
Total for Other Public Safety	\$38,946.00	\$83,365.00	\$0.00
Total for Public Safety	\$40,512.00	\$84,988.00	\$1,477.00
Health			
Public Health Program			
40201 - Registrar of Vital Statistics - Personal Services	\$259.00	-	-
Total for Public Health Program	\$259.00	\$0.00	\$0.00
Total for Health	\$259.00	\$0.00	\$0.00
Transportation			

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Highway			
50101 - Highway and Street Administration - Personal Services	\$64,408.00	\$60,762.00	\$60,589.00
50104 - Highway and Street Administration - Contractual	\$1,368.00	\$1,931.00	\$2,080.00
51324 - Garage - Contractual	\$31,377.00	\$6,077.00	-
51824 - Street Lighting - Contractual	\$3,318.00	\$3,458.00	\$3,182.00
Total for Highway	\$100,471.00	\$72,228.00	\$65,851.00
Total for Transportation	\$100,471.00	\$72,228.00	\$65,851.00
Culture and Recreation			
Recreation			
73104 - Youth Programs - Contractual	\$2,400.00	-	-
Total for Recreation	\$2,400.00	\$0.00	\$0.00
Culture			
74504 - Museum/Art Gallery - Contractual	-	\$1,800.00	\$1,800.00
75101 - Historian - Personal Services	\$612.00	\$612.00	\$612.00
75104 - Historian - Contractual	\$290.00	\$320.00	\$211.00
Total for Culture	\$902.00	\$2,732.00	\$2,623.00
Total for Culture and Recreation	\$3,302.00	\$2,732.00	\$2,623.00
Home and Community Services			
Sanitation			
81604 - Refuse and Garbage - Contractual	\$2,100.00	\$1,019.00	-

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Sanitation	\$2,100.00	\$1,019.00	\$0.00
Community Development			
86864 - Community Development Administration - Contractual	\$225.00	\$1,500.00	-
Total for Community Development	\$225.00	\$1,500.00	\$0.00
Special Services			
88104 - Cemetery - Contractual	\$22,437.00	\$24,177.00	\$22,909.00
Total for Special Services	\$22,437.00	\$24,177.00	\$22,909.00
Total for Home and Community Services	\$24,762.00	\$26,696.00	\$22,909.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$15,321.00	\$16,462.00	\$17,441.00
90308 - Social Security - Employee Benefits	\$14,384.00	\$12,682.00	\$12,487.00
90408 - Workers' Compensation - Employee Benefits	\$3,600.00	\$9,629.00	\$9,233.00
90558 - Disability Insurance - Employee Benefits	-	-	\$949.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$23,838.00	\$26,800.00	\$1,817.00
Total for Employee Benefits	\$57,143.00	\$65,573.00	\$41,927.00
Total for Employee Benefits	\$57,143.00	\$65,573.00	\$41,927.00
Total for Expenditures	\$443,762.00	\$462,712.00	\$381,075.00
Other Uses			

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	\$31,969.00	-
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	\$80,441.00	\$282,000.00
Total for Interfund Transfers	\$0.00	\$112,410.00	\$282,000.00
Total for Interfund Transfers	\$0.00	\$112,410.00	\$282,000.00
Total for Other Uses	\$0.00	\$112,410.00	\$282,000.00
Total for Expenditures and Other Uses	\$443,762.00	\$575,122.00	\$663,075.00

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**A - General
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$346,077.00	\$366,639.00	\$693,934.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$5,519.00	-
8022 - Restated Fund Balance - Beginning of Year	\$346,077.00	\$361,120.00	\$693,934.00
Add Revenues and Other Sources	\$482,620.00	\$560,080.00	\$335,780.00
Deduct Expenditures and Other Uses	\$443,762.00	\$575,122.00	\$663,075.00
8029 - Fund Balance - End of Year	\$384,935.00	\$346,077.00	\$366,639.00

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**A - General
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$348,851.00	\$323,169.00	\$303,000.00
1099 - Est Rev - Property Tax Items	\$22,148.00	\$20,788.00	\$29,586.00
1299 - Est Rev - Departmental Income	-	\$1,000.00	\$1,000.00
2399 - Est Rev - Intergovernmental Charges	\$13,000.00	\$11,000.00	\$11,000.00
2499 - Est Rev - Use of Money and Property	\$100.00	\$100.00	\$100.00
2599 - Est Rev - Licenses and Permits	\$3,200.00	\$3,200.00	\$1,500.00
2649 - Est Rev - Fines and Forfeitures	\$9,000.00	\$9,000.00	\$11,000.00
3099 - Est Rev - State Aid	\$36,500.00	\$36,500.00	\$36,500.00
Total for Estimated Revenue	\$432,799.00	\$404,757.00	\$393,686.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$65,661.00	\$65,024.00	\$58,472.00
Total for Estimated Other Sources	\$65,661.00	\$65,024.00	\$58,472.00
Total for Estimated Revenues and Other Sources	\$498,460.00	\$469,781.00	\$452,158.00

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**A - General
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$257,517.00	\$242,456.00	\$230,015.00
3999 - App - Public Safety	\$15,010.00	\$13,562.00	\$1,530.00
5999 - App - Transportation	\$94,173.00	\$90,926.00	\$86,562.00
7999 - App - Culture and Recreation	\$5,162.00	\$5,112.00	\$2,712.00
8999 - App - Home and Community Services	\$31,500.00	\$25,464.00	\$21,210.00
9199 - App - Employee Benefits	\$75,098.00	\$72,261.00	\$80,129.00
Total for Estimated Appropriations	\$478,460.00	\$449,781.00	\$422,158.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$20,000.00	\$20,000.00	\$30,000.00
Total for Estimated Other Uses	\$20,000.00	\$20,000.00	\$30,000.00
Total for Estimated Appropriations and Other Uses	\$498,460.00	\$469,781.00	\$452,158.00

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**B - General Town-Outside Village
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$156,131.00	\$396,906.00	\$509,506.00
201 - Cash In Time Deposits	\$301,437.00	-	-
Total for Cash and Cash Equivalents	\$457,568.00	\$396,906.00	\$509,506.00
Net Other Receivables			
380 - Accounts Receivable	-	\$35.00	\$91,020.00
Total for Net Other Receivables	\$0.00	\$35.00	\$91,020.00
Total for Assets	\$457,568.00	\$396,941.00	\$600,526.00
Total for Assets and Deferred Outflows	\$457,568.00	\$396,941.00	\$600,526.00

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**B - General Town-Outside Village
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Due to			
630 - Due To Other Funds	\$27,495.00	-	\$288,776.00
Total for Due to	\$27,495.00	\$0.00	\$288,776.00
Total for Liabilities	\$27,495.00	\$0.00	\$288,776.00
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$60,950.00	\$60,950.00	\$10,209.00
915 - Assigned Unappropriated Fund Balance	\$369,123.00	\$335,991.00	\$301,541.00
Total for Assigned Fund Balance	\$430,073.00	\$396,941.00	\$311,750.00
Total for Fund Balance	\$430,073.00	\$396,941.00	\$311,750.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$457,568.00	\$396,941.00	\$600,526.00

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**B - General Town-Outside Village
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	-	\$89,196.00	\$41,968.00
1170 - Franchise Tax	\$12,178.00	\$12,160.00	\$11,222.00
Total for Non-Property Tax Items	\$12,178.00	\$101,356.00	\$53,190.00
Use of Money and Property			
2401 - Interest and Earnings	\$1,437.00	-	-
Total for Use of Money and Property	\$1,437.00	\$0.00	\$0.00
Licenses and Permits			
2555 - Building and Alteration Permits	\$22,100.00	\$2,210.00	\$6,021.00
Total for Licenses and Permits	\$22,100.00	\$2,210.00	\$6,021.00
Total for Revenues	\$35,715.00	\$103,566.00	\$59,211.00
Total for Revenues and Other Sources	\$35,715.00	\$103,566.00	\$59,211.00

Town of Elba
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Public Safety			
Other Public Safety			
36201 - Safety Inspection - Personal Services	-	\$11,799.00	\$10,732.00
Total for Other Public Safety	\$0.00	\$11,799.00	\$10,732.00
Total for Public Safety	\$0.00	\$11,799.00	\$10,732.00
Health			
Public Health Program			
40201 - Registrar of Vital Statistics - Personal Services	\$259.00	\$489.00	\$470.00
Total for Public Health Program	\$259.00	\$489.00	\$470.00
Total for Health	\$259.00	\$489.00	\$470.00
Culture and Recreation			
Recreation			
73104 - Youth Programs - Contractual	-	\$2,400.00	\$0.00
Total for Recreation	\$0.00	\$2,400.00	\$0.00
Total for Culture and Recreation	\$0.00	\$2,400.00	\$0.00

Town of Elba
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Home and Community Services			
General Environment			
80101 - Zoning - Personal Services	-	-	\$360.00
80104 - Zoning - Contractual	\$699.00	\$1,180.00	\$1,166.00
80204 - Planning and Surveys - Contractual	\$1,625.00	\$1,616.00	\$1,541.00
Total for General Environment	\$2,324.00	\$2,796.00	\$3,067.00
Total for Home and Community Services	\$2,324.00	\$2,796.00	\$3,067.00
Employee Benefits			
Employee Benefits			
90308 - Social Security - Employee Benefits	-	\$891.00	\$857.00
Total for Employee Benefits	\$0.00	\$891.00	\$857.00
Total for Employee Benefits	\$0.00	\$891.00	\$857.00
Total for Expenditures	\$2,583.00	\$18,375.00	\$15,126.00
Total for Expenditures and Other Uses	\$2,583.00	\$18,375.00	\$15,126.00

Town of Elba
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$396,941.00	\$311,750.00	\$267,665.00
8022 - Restated Fund Balance - Beginning of Year	\$396,941.00	\$311,750.00	\$267,665.00
Add Revenues and Other Sources	\$35,715.00	\$103,566.00	\$59,211.00
Deduct Expenditures and Other Uses	\$2,583.00	\$18,375.00	\$15,126.00
8029 - Fund Balance - End of Year	\$430,073.00	\$396,941.00	\$311,750.00

Town of Elba
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village
 Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
2499 - Est Rev - Use of Money and Property	\$9,050.00	\$9,050.00	\$7,000.00
2599 - Est Rev - Licenses and Permits	-	-	\$2,550.00
Total for Estimated Revenue	\$9,050.00	\$9,050.00	\$9,550.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$60,950.00	\$60,950.00	\$10,209.00
Total for Estimated Other Sources	\$60,950.00	\$60,950.00	\$10,209.00
Total for Estimated Revenues and Other Sources	\$70,000.00	\$70,000.00	\$19,759.00

Town of Elba
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
3999 - App - Public Safety	-	-	\$11,706.00
4999 - App - Health	-	-	\$489.00
7999 - App - Culture and Recreation	-	-	\$2,400.00
8999 - App - Home and Community Services	-	-	\$4,214.00
9199 - App - Employee Benefits	-	-	\$950.00
Total for Estimated Appropriations	\$0.00	\$0.00	\$19,759.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$70,000.00	\$70,000.00	-
Total for Estimated Other Uses	\$70,000.00	\$70,000.00	\$0.00
Total for Estimated Appropriations and Other Uses	\$70,000.00	\$70,000.00	\$19,759.00

Town of Elba
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$184,212.00	\$63,232.00	\$32,306.00
Total for Cash and Cash Equivalents	\$184,212.00	\$63,232.00	\$32,306.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$159,931.00	\$300,853.00	\$215,853.00
Total for Restricted Cash and Cash Equivalents	\$159,931.00	\$300,853.00	\$215,853.00
Due From			
391 - Due From Other Funds	\$71,053.00	-	\$113,395.00
Total for Due From	\$71,053.00	\$0.00	\$113,395.00
Other Assets			
480 - Prepaid Expenses	\$2,032.00	\$3,654.00	\$6,933.00
Total for Other Assets	\$2,032.00	\$3,654.00	\$6,933.00
Total for Assets	\$417,228.00	\$367,739.00	\$368,487.00
Total for Assets and Deferred Outflows	\$417,228.00	\$367,739.00	\$368,487.00

Town of Elba
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	-	\$30,980.00	-
601 - Accrued Liabilities	\$1,957.00	-	\$502.00
Total for Payables	\$1,957.00	\$30,980.00	\$502.00
Total for Liabilities	\$1,957.00	\$30,980.00	\$502.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$2,032.00	\$3,654.00	\$6,933.00
Total for Nonspendable Fund Balance	\$2,032.00	\$3,654.00	\$6,933.00
Restricted Fund Balance			
878 - Capital Reserve	\$159,931.00	\$300,853.00	\$215,853.00
Total for Restricted Fund Balance	\$159,931.00	\$300,853.00	\$215,853.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$5,500.00	\$25,599.00	-
915 - Assigned Unappropriated Fund Balance	\$247,809.00	\$6,653.00	\$145,199.00
Total for Assigned Fund Balance	\$253,309.00	\$32,252.00	\$145,199.00
Total for Fund Balance	\$415,272.00	\$336,759.00	\$367,985.00

Town of Elba
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Total for Liabilities, Deferred Inflows and Fund Balances	\$417,229.00	\$367,739.00	\$368,487.00

Town of Elba
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$225,000.00	\$215,000.00	\$275,000.00
Total for Property Taxes	\$225,000.00	\$215,000.00	\$275,000.00
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$85,160.00	\$0.00	-
Total for Non-Property Tax Items	\$85,160.00	\$0.00	\$0.00
Intergovernmental Charges			
2300 - Transportation Services Other Governments	-	-	\$103,263.00
2302 - Snow Removal Services Other Governments <i>County Snow Removal</i>	\$105,513.00	\$92,326.00	-
Total for Intergovernmental Charges	\$105,513.00	\$92,326.00	\$103,263.00
Use of Money and Property			
2401 - Interest and Earnings	\$9,571.00	\$213.00	\$87.00
Total for Use of Money and Property	\$9,571.00	\$213.00	\$87.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$229.00	-	-
2665 - Sales of Equipment	-	\$6,095.00	-
Total for Sales of Property and Compensation for Loss	\$229.00	\$6,095.00	\$0.00

Town of Elba
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	\$457.00	-
Total for Other Revenues	\$0.00	\$457.00	\$0.00
Total for Revenues	\$425,473.00	\$314,091.00	\$378,350.00
Total for Revenues and Other Sources	\$425,473.00	\$314,091.00	\$378,350.00

Town of Elba
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51302 - Machinery - Equipment and Capital Outlay	\$45,072.00	\$32,878.00	\$14,065.00
51304 - Machinery - Contractual	\$66,826.00	\$40,614.00	\$49,603.00
51404 - Brush And Weeds - Contractual	\$458.00	\$730.00	\$211.00
51421 - Snow Removal - Personal Services	\$92,781.00	\$82,882.00	\$36,631.00
51424 - Snow Removal - Contractual	\$105,234.00	\$142,574.00	\$103,264.00
51481 - Highway Services for Other Governments - Personal Services	-	\$7,921.00	\$36,961.00
Total for Highway	\$310,371.00	\$307,599.00	\$240,735.00
Total for Transportation	\$310,371.00	\$307,599.00	\$240,735.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$7,681.00	\$6,807.00	\$8,272.00
90308 - Social Security - Employee Benefits	\$6,959.00	\$7,345.00	\$6,114.00
90558 - Disability Insurance - Employee Benefits	-	\$749.00	-
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$21,949.00	\$22,817.00	\$16,516.00
Total for Employee Benefits	\$36,589.00	\$37,718.00	\$30,902.00

Town of Elba
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Employee Benefits	\$36,589.00	\$37,718.00	\$30,902.00
Total for Expenditures	\$346,960.00	\$345,317.00	\$271,637.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	\$0.00	-
Total for Interfund Transfers	\$0.00	\$0.00	\$0.00
Total for Interfund Transfers	\$0.00	\$0.00	\$0.00
Total for Other Uses	\$0.00	\$0.00	\$0.00
Total for Expenditures and Other Uses	\$346,960.00	\$345,317.00	\$271,637.00

Town of Elba
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$336,758.00	\$367,984.00	\$261,271.00
8022 - Restated Fund Balance - Beginning of Year	\$336,758.00	\$367,984.00	\$261,271.00
Add Revenues and Other Sources	\$425,473.00	\$314,091.00	\$378,350.00
Deduct Expenditures and Other Uses	\$346,960.00	\$345,317.00	\$271,637.00
8029 - Fund Balance - End of Year	\$415,271.00	\$336,758.00	\$367,984.00

Town of Elba
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$225,000.00	\$225,000.00	\$215,000.00
1199 - Est Rev - Non-Property Tax Items	\$100,000.00	\$100,639.00	-
2399 - Est Rev - Intergovernmental Charges	\$124,390.00	\$104,356.00	\$252,644.00
Total for Estimated Revenue	\$449,390.00	\$429,995.00	\$467,644.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$5,500.00	\$25,599.00	\$0.00
Total for Estimated Other Sources	\$5,500.00	\$25,599.00	\$0.00
Total for Estimated Revenues and Other Sources	\$454,890.00	\$455,594.00	\$467,644.00

Town of Elba
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$328,690.00	\$331,656.00	\$336,512.00
9199 - App - Employee Benefits	\$41,200.00	\$38,938.00	\$46,132.00
Total for Estimated Appropriations	\$369,890.00	\$370,594.00	\$382,644.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$85,000.00	\$85,000.00	\$85,000.00
Total for Estimated Other Uses	\$85,000.00	\$85,000.00	\$85,000.00
Total for Estimated Appropriations and Other Uses	\$454,890.00	\$455,594.00	\$467,644.00

Town of Elba
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$514,155.00	\$549,256.00	\$127,686.00
Total for Cash and Cash Equivalents	\$514,155.00	\$549,256.00	\$127,686.00
Due From			
391 - Due From Other Funds	\$27,495.00	-	\$288,776.00
Total for Due From	\$27,495.00	\$0.00	\$288,776.00
Other Assets			
480 - Prepaid Expenses	\$2,032.00	\$1,584.00	\$2,054.00
Total for Other Assets	\$2,032.00	\$1,584.00	\$2,054.00
Total for Assets	\$543,682.00	\$550,840.00	\$418,516.00
Total for Assets and Deferred Outflows	\$543,682.00	\$550,840.00	\$418,516.00

Town of Elba
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Due to			
630 - Due To Other Funds	\$72,526.00	\$164,241.00	-
Total for Due to	\$72,526.00	\$164,241.00	\$0.00
Total for Liabilities	\$72,526.00	\$164,241.00	\$0.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$2,032.00	\$1,584.00	\$2,054.00
Total for Nonspendable Fund Balance	\$2,032.00	\$1,584.00	\$2,054.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$27,337.00	\$43,373.00	\$98,944.00
915 - Assigned Unappropriated Fund Balance	\$441,788.00	\$341,643.00	\$317,518.00
Total for Assigned Fund Balance	\$469,125.00	\$385,016.00	\$416,462.00
Total for Fund Balance	\$471,157.00	\$386,600.00	\$418,516.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$543,683.00	\$550,841.00	\$418,516.00

Town of Elba
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$344,533.00	\$178,392.00	\$288,776.00
Total for Non-Property Tax Items	\$344,533.00	\$178,392.00	\$288,776.00
Intergovernmental Charges			
2300 - Transportation Services Other Governments <i>County Mowing & Roadside Work</i>	\$8,591.00	\$7,957.00	\$7,513.00
Total for Intergovernmental Charges	\$8,591.00	\$7,957.00	\$7,513.00
State Aid			
3501 - State Aid Consolidated Highway Aid	\$179,689.00	\$166,065.00	\$170,401.00
Total for State Aid	\$179,689.00	\$166,065.00	\$170,401.00
Total for Revenues	\$532,813.00	\$352,414.00	\$466,690.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	\$31,969.00	-
Total for Operating Transfers	\$0.00	\$31,969.00	\$0.00
Total for Other Sources	\$0.00	\$31,969.00	\$0.00
Total for Revenues and Other Sources	\$532,813.00	\$384,383.00	\$466,690.00

Town of Elba
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town
Results of Operations**

12/31/2023	12/31/2022	12/31/2021
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Town of Elba
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	\$55,290.00	\$57,522.00	\$67,258.00
51104 - Maintenance of Roads - Contractual	\$375,700.00	\$343,742.00	\$109,366.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	-	-	\$170,401.00
51404 - Brush And Weeds - Contractual	\$5,446.00	\$3,200.00	\$4,122.00
Total for Highway	\$436,436.00	\$404,464.00	\$351,147.00
Total for Transportation	\$436,436.00	\$404,464.00	\$351,147.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$7,681.00	\$6,807.00	\$8,272.00
90308 - Social Security - Employee Benefits	\$4,138.00	\$3,716.00	\$4,384.00
90558 - Disability Insurance - Employee Benefits	-	\$39.00	-
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	-	\$1,275.00	\$23,895.00
Total for Employee Benefits	\$11,819.00	\$11,837.00	\$36,551.00
Total for Employee Benefits	\$11,819.00	\$11,837.00	\$36,551.00

Town of Elba
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Expenditures	\$448,255.00	\$416,301.00	\$387,698.00
Total for Expenditures and Other Uses	\$448,255.00	\$416,301.00	\$387,698.00

Town of Elba
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$386,598.00	\$418,516.00	\$339,524.00
8022 - Restated Fund Balance - Beginning of Year	\$386,598.00	\$418,516.00	\$339,524.00
Add Revenues and Other Sources	\$532,813.00	\$384,383.00	\$466,690.00
Deduct Expenditures and Other Uses	\$448,255.00	\$416,301.00	\$387,698.00
8029 - Fund Balance - End of Year	\$471,156.00	\$386,598.00	\$418,516.00

Town of Elba
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1199 - Est Rev - Non-Property Tax Items	\$254,698.00	\$230,000.00	\$200,000.00
2399 - Est Rev - Intergovernmental Charges	\$9,066.00	\$8,590.00	\$7,957.00
2899 - Est Rev - Interfund Revenues	\$70,000.00	-	-
3099 - Est Rev - State Aid	\$166,065.00	-	\$148,599.00
4099 - Est Rev - Federal Aid	-	\$166,065.00	-
Total for Estimated Revenue	\$499,829.00	\$404,655.00	\$356,556.00
Estimated Other Sources			
5031 - Estimated - Interfund Transfers	-	\$70,000.00	-
599 - Appropriated Fund Balance	\$27,337.00	\$43,373.00	\$98,944.00
Total for Estimated Other Sources	\$27,337.00	\$113,373.00	\$98,944.00
Total for Estimated Revenues and Other Sources	\$527,166.00	\$518,028.00	\$455,500.00

Town of Elba
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$487,066.00	\$480,590.00	\$413,000.00
9199 - App - Employee Benefits	\$40,100.00	\$37,438.00	\$42,500.00
Total for Estimated Appropriations	\$527,166.00	\$518,028.00	\$455,500.00
Total for Estimated Appropriations and Other Uses	\$527,166.00	\$518,028.00	\$455,500.00

Town of Elba
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$43,998.00	\$46,619.00	\$423,068.00
Total for Cash and Cash Equivalents	\$43,998.00	\$46,619.00	\$423,068.00
Total for Assets	\$43,998.00	\$46,619.00	\$423,068.00
Total for Assets and Deferred Outflows	\$43,998.00	\$46,619.00	\$423,068.00

Town of Elba
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Due to			
630 - Due To Other Funds	\$34,584.00	\$34,584.00	\$449,973.00
Total for Due to	\$34,584.00	\$34,584.00	\$449,973.00
Notes Payable			
626 - Bond Anticipation Notes Payable	\$1,355,000.00	\$0.00	\$13,122,000.00
Total for Notes Payable	\$1,355,000.00	\$0.00	\$13,122,000.00
Total for Liabilities	\$1,389,584.00	\$34,584.00	\$13,571,973.00
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	\$0.00	-
915 - Assigned Unappropriated Fund Balance	-	\$41,187.00	-
Total for Assigned Fund Balance	\$0.00	\$41,187.00	\$0.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	(\$1,345,586.00)	(\$29,152.00)	(\$13,148,905.00)
Total for Unassigned Fund Balance	(\$1,345,586.00)	(\$29,152.00)	(\$13,148,905.00)
Total for Fund Balance	(\$1,345,586.00)	\$12,035.00	(\$13,148,905.00)

Town of Elba
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Total for Liabilities, Deferred Inflows and Fund Balances	\$43,998.00	\$46,619.00	\$423,068.00

Town of Elba
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Intergovernmental Charges			
2389 - Miscellaneous Revenue Other Governments	-	-	\$5,727.00
2390 - Share of Joint Activity Other Governments	-	\$0.00	-
Total for Intergovernmental Charges	\$0.00	\$0.00	\$5,727.00
Use of Money and Property			
2401 - Interest and Earnings	-	\$36.00	\$63.00
Total for Use of Money and Property	\$0.00	\$36.00	\$63.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	\$5,370.00	-
2706 - Grants From Local Governments	-	\$43,127.00	\$0.00
Total for Other Revenues	\$0.00	\$48,497.00	\$0.00
State Aid			
3991 - State Aid Water Capital Projects	-	\$151,125.00	\$563,709.00
Total for State Aid	\$0.00	\$151,125.00	\$563,709.00
Federal Aid			
4991 - Federal Aid Water Capital Projects	-	-	\$1,158,438.00
Total for Federal Aid	\$0.00	\$0.00	\$1,158,438.00

Town of Elba
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For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Revenues	\$0.00	\$199,658.00	\$1,727,937.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	\$80,441.00	\$313,576.00
Total for Operating Transfers	\$0.00	\$80,441.00	\$313,576.00
Proceeds of Obligations			
5710 - Serial Bonds	-	\$0.00	-
5731 - BANS Redeemed from Appropriations	-	\$0.00	\$269,000.00
Total for Proceeds of Obligations	\$0.00	\$0.00	\$269,000.00
Total for Other Sources	\$0.00	\$80,441.00	\$582,576.00
Total for Revenues and Other Sources	\$0.00	\$280,099.00	\$2,310,513.00

Town of Elba
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Shared Services			
16202 - Operation of Plant - Equipment and Capital Outlay	-	\$114,841.00	\$263,250.00
Total for Shared Services	\$0.00	\$114,841.00	\$263,250.00
Total for General Government Support	\$0.00	\$114,841.00	\$263,250.00
Transportation			
Highway			
51322 - Garage - Equipment and Capital Outlay	\$2,621.00	\$39,254.00	\$18,750.00
Total for Highway	\$2,621.00	\$39,254.00	\$18,750.00
Total for Transportation	\$2,621.00	\$39,254.00	\$18,750.00
Home and Community Services			
Water			
83102 - Water Administration - Equipment and Capital Outlay	-	\$83,870.00	\$1,356,329.00
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	-	\$3,194.00	\$1,523.00
Total for Water	\$0.00	\$87,064.00	\$1,357,852.00

Town of Elba
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Home and Community Services	\$0.00	\$87,064.00	\$1,357,852.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$1,355,000.00	-	-
97306 - Bond Anticipation Notes - Debt Principal	-	\$0.00	\$0.00
97307 - Bond Anticipation Notes - Debt Interest	-	\$0.00	\$0.00
Total for Debt Service	\$1,355,000.00	\$0.00	\$0.00
Total for Debt Service	\$1,355,000.00	\$0.00	\$0.00
Total for Expenditures	\$1,357,621.00	\$241,159.00	\$1,639,852.00
Total for Expenditures and Other Uses	\$1,357,621.00	\$241,159.00	\$1,639,852.00

Town of Elba
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$12,035.00	(\$13,148,905.00)	(\$13,819,566.00)
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$13,122,000.00	-
8022 - Restated Fund Balance - Beginning of Year	\$12,035.00	(\$26,905.00)	(\$13,819,566.00)
Add Revenues and Other Sources	\$0.00	\$280,099.00	\$2,310,513.00
Deduct Expenditures and Other Uses	\$1,357,621.00	\$241,159.00	\$1,639,852.00
8029 - Fund Balance - End of Year	(\$1,345,586.00)	\$12,035.00	(\$13,148,905.00)

Town of Elba
Annual Financial Report
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**PN - Permanent
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	\$5,519.00	\$5,519.00	\$19,876.00
Total for Cash and Cash Equivalents	\$5,519.00	\$5,519.00	\$19,876.00
Total for Assets	\$5,519.00	\$5,519.00	\$19,876.00
Total for Assets and Deferred Outflows	\$5,519.00	\$5,519.00	\$19,876.00

Town of Elba
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**PN - Permanent
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Nonspendable Fund Balance			
807 - Must Remain Intact	\$5,519.00	\$5,519.00	\$19,493.00
Total for Nonspendable Fund Balance	\$5,519.00	\$5,519.00	\$19,493.00
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	-	\$0.00	\$383.00
Total for Assigned Fund Balance	\$0.00	\$0.00	\$383.00
Total for Fund Balance	\$5,519.00	\$5,519.00	\$19,876.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$5,519.00	\$5,519.00	\$19,876.00

Town of Elba
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**PN - Permanent
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	-	\$210.00	\$383.00
Total for Use of Money and Property	\$0.00	\$210.00	\$383.00
Total for Revenues	\$0.00	\$210.00	\$383.00
Total for Revenues and Other Sources	\$0.00	\$210.00	\$383.00

Town of Elba
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**PN - Permanent
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	\$14,567.00	-
Total for Interfund Transfers	\$0.00	\$14,567.00	\$0.00
Total for Interfund Transfers	\$0.00	\$14,567.00	\$0.00
Total for Other Uses	\$0.00	\$14,567.00	\$0.00
Total for Expenditures and Other Uses	\$0.00	\$14,567.00	\$0.00

Town of Elba
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**PN - Permanent
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$5,519.00	\$19,876.00	\$19,493.00
8022 - Restated Fund Balance - Beginning of Year	\$5,519.00	\$19,876.00	\$19,493.00
Add Revenues and Other Sources	\$0.00	\$210.00	\$383.00
Deduct Expenditures and Other Uses	\$0.00	\$14,567.00	\$0.00
8029 - Fund Balance - End of Year	\$5,519.00	\$5,519.00	\$19,876.00

Town of Elba
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SF - Special District(s) Fire Protection
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Total for Assets and Deferred Outflows	\$0.00	\$0.00	\$0.00

Town of Elba
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SF - Special District(s) Fire Protection
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Total for Liabilities, Deferred Inflows and Fund Balances	\$0.00	\$0.00	\$0.00

Town of Elba
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SF - Special District(s) Fire Protection
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	-	-	\$0.00
Total for Property Taxes	\$0.00	\$0.00	\$0.00
Total for Revenues	\$0.00	\$0.00	\$0.00
Total for Revenues and Other Sources	\$0.00	\$0.00	\$0.00

Town of Elba
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SF - Special District(s) Fire Protection
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Public Safety			
Fire Protection			
34104 - Fire Protection - Contractual	-	-	\$0.00
Total for Fire Protection	\$0.00	\$0.00	\$0.00
Total for Public Safety	\$0.00	\$0.00	\$0.00
Total for Expenditures	\$0.00	\$0.00	\$0.00
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

Town of Elba
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SF - Special District(s) Fire Protection
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$0.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$0.00	\$0.00	\$0.00

Town of Elba
Annual Financial Report
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**SW - Special District(s) Water
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$32,469.00	\$5,047.00	\$0.00
Total for Cash and Cash Equivalents	\$32,469.00	\$5,047.00	\$0.00
Due From			
391 - Due From Other Funds	-	-	\$8,876.00
Total for Due From	\$0.00	\$0.00	\$8,876.00
Total for Assets	\$32,469.00	\$5,047.00	\$8,876.00
Total for Assets and Deferred Outflows	\$32,469.00	\$5,047.00	\$8,876.00

Town of Elba
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Due to			
630 - Due To Other Funds	\$48,048.00	\$20,622.00	\$23,868.00
Total for Due to	\$48,048.00	\$20,622.00	\$23,868.00
Total for Liabilities	\$48,048.00	\$20,622.00	\$23,868.00
Fund Balance			
Unassigned Fund Balance			
917 - Unassigned Fund Balance	(\$15,579.00)	(\$15,575.00)	(\$14,992.00)
Total for Unassigned Fund Balance	(\$15,579.00)	(\$15,575.00)	(\$14,992.00)
Total for Fund Balance	(\$15,579.00)	(\$15,575.00)	(\$14,992.00)
Total for Liabilities, Deferred Inflows and Fund Balances	\$32,469.00	\$5,047.00	\$8,876.00

Town of Elba
Annual Financial Report
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**SW - Special District(s) Water
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$532,838.00	\$528,463.00	\$518,832.00
Total for Property Taxes	\$532,838.00	\$528,463.00	\$518,832.00
Departmental Income			
2140 - Metered Water Sales	-	\$2,019.00	\$1,895.00
Total for Departmental Income	\$0.00	\$2,019.00	\$1,895.00
Intergovernmental Charges			
2390 - Share of Joint Activity Other Governments	-	\$125.00	\$0.00
2392 - Debt Service Other Governments	-	\$6,404.00	-
Total for Intergovernmental Charges	\$0.00	\$6,529.00	\$0.00
Use of Money and Property			
2401 - Interest and Earnings	\$124.00	\$3.00	\$3.00
Total for Use of Money and Property	\$124.00	\$3.00	\$3.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$40,160.00	-	-
2706 - Grants From Local Governments	\$7,572.00	-	-
Total for Other Revenues	\$47,732.00	\$0.00	\$0.00

Town of Elba
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
State Aid			
3991 - State Aid Water Capital Projects	\$31,719.00	-	-
Total for State Aid	\$31,719.00	\$0.00	\$0.00
Total for Revenues	\$612,413.00	\$537,014.00	\$520,730.00
Other Sources			
Proceeds of Obligations			
5730 - Bond Anticipation Notes	-	-	\$0.00
Total for Proceeds of Obligations	\$0.00	\$0.00	\$0.00
Total for Other Sources	\$0.00	\$0.00	\$0.00
Total for Revenues and Other Sources	\$612,413.00	\$537,014.00	\$520,730.00

Town of Elba
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For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Finance			
13804 - Fiscal Agents Fees - Contractual	\$23,200.00	\$13,672.00	\$17,220.00
Total for Finance	\$23,200.00	\$13,672.00	\$17,220.00
Self Insurance			
17101 - Self Insurance, Administration - Personal Services	-	-	\$0.00
Total for Self Insurance	\$0.00	\$0.00	\$0.00
Total for General Government Support	\$23,200.00	\$13,672.00	\$17,220.00
Home and Community Services			
Sewage			
81504 - Joint Sewer Project - Contractual	-	-	\$0.00
Total for Sewage	\$0.00	\$0.00	\$0.00
Water			
83104 - Water Administration - Contractual	\$11,059.00	\$0.00	-
83404 - Water Transportation and Distribution - Contractual	-	-	\$0.00
83894 - Water Expenses Expenditures. Other - Contractual Equipment Purchase	\$42,992.00	\$2,018.00	-

Town of Elba
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**SW - Special District(s) Water
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Water	\$54,051.00	\$2,018.00	\$0.00
Total for Home and Community Services	\$54,051.00	\$2,018.00	\$0.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$361,000.00	\$352,000.00	\$45,000.00
97107 - Serial Bonds - Debt Interest	\$174,166.00	\$169,907.00	\$19,010.00
97306 - Bond Anticipation Notes - Debt Principal	-	\$0.00	\$269,000.00
97307 - Bond Anticipation Notes - Debt Interest	-	\$0.00	\$137,424.00
Total for Debt Service	\$535,166.00	\$521,907.00	\$470,434.00
Total for Debt Service	\$535,166.00	\$521,907.00	\$470,434.00
Total for Expenditures	\$612,417.00	\$537,597.00	\$487,654.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	-	\$31,576.00
Total for Interfund Transfers	\$0.00	\$0.00	\$31,576.00
Total for Interfund Transfers	\$0.00	\$0.00	\$31,576.00
Total for Other Uses	\$0.00	\$0.00	\$31,576.00

Town of Elba
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Expenditures and Other Uses	\$612,417.00	\$537,597.00	\$519,230.00

Town of Elba
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	(\$15,575.00)	(\$14,992.00)	(\$16,492.00)
8022 - Restated Fund Balance - Beginning of Year	(\$15,575.00)	(\$14,992.00)	(\$16,492.00)
Add Revenues and Other Sources	\$612,413.00	\$537,014.00	\$520,730.00
Deduct Expenditures and Other Uses	\$612,417.00	\$537,597.00	\$519,230.00
8029 - Fund Balance - End of Year	(\$15,579.00)	(\$15,575.00)	(\$14,992.00)

Town of Elba
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water
 Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$527,331.00	\$528,038.00	\$528,463.00
2799 - Est Rev - Other Revenues	\$24,542.00	\$17,143.00	\$17,116.00
Total for Estimated Revenue	\$551,873.00	\$545,181.00	\$545,579.00
Total for Estimated Revenues and Other Sources	\$551,873.00	\$545,181.00	\$545,579.00

Town of Elba
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water
 Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$29.00	\$10,000.00	\$10,000.00
9899 - App - Debt Service	\$551,844.00	\$535,181.00	\$535,579.00
Total for Estimated Appropriations	\$551,873.00	\$545,181.00	\$545,579.00
Total for Estimated Appropriations and Other Uses	\$551,873.00	\$545,181.00	\$545,579.00

Town of Elba
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**TC - Custodial
Statement of Net Position**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$3,488.00	\$3,214.00	\$3,668.00
Total for Cash and Cash Equivalents	\$3,488.00	\$3,214.00	\$3,668.00
Total for Assets	\$3,488.00	\$3,214.00	\$3,668.00
Total for Assets and Deferred Outflows	\$3,488.00	\$3,214.00	\$3,668.00

Town of Elba
Annual Financial Report
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**TC - Custodial
Statement of Net Position**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Net Position			
Net Position			
Unrestricted Net Position			
924 - Net Assets Unrestricted Deficit	\$3,488.00	\$3,214.00	\$3,668.00
Total for Unrestricted Net Position	\$3,488.00	\$3,214.00	\$3,668.00
Total for Net Position	\$3,488.00	\$3,214.00	\$3,668.00
Total for Liabilities, Deferred Inflows and Net Position	\$3,488.00	\$3,214.00	\$3,668.00

Town of Elba
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**TC - Custodial
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Miscellaneous			
2770 - Unclassified Grant	\$3,252.00	\$0.00	\$25,963.00
Total for Miscellaneous	\$3,252.00	\$0.00	\$25,963.00
Total for Revenues	\$3,252.00	\$0.00	\$25,963.00
Total for Revenues and Other Sources	\$3,252.00	\$0.00	\$25,963.00

Town of Elba
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**TC - Custodial
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19354 - Other Custodial Activities - Contractual <i>Legal</i>	\$2,978.00	\$454.00	\$22,295.00
Total for Special Items	\$2,978.00	\$454.00	\$22,295.00
Total for General Government Support	\$2,978.00	\$454.00	\$22,295.00
Total for Expenditures	\$2,978.00	\$454.00	\$22,295.00
Total for Expenditures and Other Uses	\$2,978.00	\$454.00	\$22,295.00

Town of Elba
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**TC - Custodial
 Changes in Net Position**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	\$3,214.00	\$3,668.00	\$0.00
8022 - Restated Net Position - Beginning of Year	\$3,214.00	\$3,668.00	\$0.00
Add Revenues and Other Sources	\$3,252.00	\$0.00	\$25,963.00
Deduct Expenditures and Other Uses	\$2,978.00	\$454.00	\$22,295.00
8029 - Net Position - End of Year	\$3,488.00	\$3,214.00	\$3,668.00

Town of Elba
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2023	12/31/2022	12/31/2021
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$1,771,411.00	\$1,771,411.00	\$1,772,800.00
Total for Non-Depreciable Capital Assets	\$1,771,411.00	\$1,771,411.00	\$1,772,800.00
Depreciable Capital Assets			
102 - Buildings	\$3,369,245.00	\$3,365,721.00	\$3,365,721.00
104 - Machinery and Equipment	\$823,999.00	\$869,274.00	\$843,200.00
Total for Depreciable Capital Assets	\$4,193,244.00	\$4,234,995.00	\$4,208,921.00
Other Non-Current Assets			
108 - Net Pension Asset Proportionate Share	-	\$76,646.00	-
Total for Other Non-Current Assets	\$0.00	\$76,646.00	\$0.00
Total for Non-Current Assets	\$5,964,655.00	\$6,083,052.00	\$5,981,721.00

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W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	12/31/2023	12/31/2022	12/31/2021
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$12,572,000.00	\$14,288,000.00	\$1,480,000.00
Total for Debt Obligations	\$12,572,000.00	\$14,288,000.00	\$1,480,000.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$145,818.00	-	\$600.00
687 - Compensated Absences	\$29,214.00	\$26,895.00	-
Total for Other Long-Term Obligations	\$175,032.00	\$26,895.00	\$600.00
Total for Long-Term Obligations	\$12,747,032.00	\$14,314,895.00	\$1,480,600.00

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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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**Statement of Indebtedness
 Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$0.00	\$0.00	\$1,716,000.00	\$0.00	\$0.00	\$14,288,000.00	\$12,572,000.00
Bond Anticipation Note	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,355,000.00	\$1,355,000.00
Total	\$0.00	\$0.00	\$1,716,000.00	\$0.00	\$0.00	\$15,643,000.00	\$13,927,000.00

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**Statement of Indebtedness
 Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Water 1 Bond		10/1/20	10/1/50	\$0.00	\$0.00	\$1,420,000.00	\$0.00	\$1,420,000.00	\$0.00	\$0.00
Bond Water Project	USDA	11/20/20	3/20/57	\$0.00	\$0.00	\$100,000.00	\$0.00	\$4,344,000.00	\$0.00	\$4,244,000.00
Bond Water Project	USDA	11/20/20	3/20/57	\$0.00	\$0.00	\$196,000.00	\$0.00	\$8,524,000.00	\$0.00	\$8,328,000.00
Bond Anticipation Note Water Project		10/1/20	10/1/50	\$0.00	\$0.00	\$0.00	\$0.00	\$1,355,000.00	\$0.00	\$1,355,000.00

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Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2024	\$299,000.00	\$155,281.25	\$454,281.25	\$12,273,000.00
2025	\$302,000.00	\$151,525.00	\$453,525.00	\$11,971,000.00
2026	\$307,000.00	\$147,718.75	\$454,718.75	\$11,664,000.00
2027	\$311,000.00	\$143,856.25	\$454,856.25	\$11,353,000.00
2028	\$314,000.00	\$139,950.00	\$453,950.00	\$11,039,000.00
2029	\$318,000.00	\$136,000.00	\$454,000.00	\$10,721,000.00
2030	\$322,000.00	\$132,000.00	\$454,000.00	\$10,399,000.00
2031	\$326,000.00	\$127,950.00	\$453,950.00	\$10,073,000.00
2032	\$331,000.00	\$123,843.75	\$454,843.75	\$9,742,000.00
2033	\$334,000.00	\$119,687.50	\$453,687.50	\$9,408,000.00
2034	\$339,000.00	\$115,481.25	\$454,481.25	\$9,069,000.00
2035	\$343,000.00	\$111,218.75	\$454,218.75	\$8,726,000.00
2036	\$347,000.00	\$106,906.25	\$453,906.25	\$8,379,000.00

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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2037	\$352,000.00	\$102,537.50	\$454,537.50	\$8,027,000.00
2038	\$356,000.00	\$98,112.50	\$454,112.50	\$7,671,000.00
2039	\$360,000.00	\$93,637.50	\$453,637.50	\$7,311,000.00
2040	\$364,000.00	\$89,112.50	\$453,112.50	\$6,947,000.00
2041	\$370,000.00	\$84,525.00	\$454,525.00	\$6,577,000.00
2042	\$374,000.00	\$79,875.00	\$453,875.00	\$6,203,000.00
2043	\$379,000.00	\$75,168.75	\$454,168.75	\$5,824,000.00
2044	\$384,000.00	\$70,400.00	\$454,400.00	\$5,440,000.00
2045	\$388,000.00	\$65,575.00	\$453,575.00	\$5,052,000.00
2046	\$393,000.00	\$60,693.75	\$453,693.75	\$4,659,000.00
2047	\$399,000.00	\$55,743.75	\$454,743.75	\$4,260,000.00
2048	\$402,000.00	\$50,737.50	\$452,737.50	\$3,858,000.00
2049	\$407,000.00	\$45,681.25	\$452,681.25	\$3,451,000.00
2050	\$413,000.00	\$40,556.25	\$453,556.25	\$3,038,000.00

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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2051	\$418,000.00	\$35,362.50	\$453,362.50	\$2,620,000.00
2052	\$423,000.00	\$30,106.25	\$453,106.25	\$2,197,000.00
2053	\$428,000.00	\$24,787.50	\$452,787.50	\$1,769,000.00
2054	\$434,000.00	\$19,400.00	\$453,400.00	\$1,335,000.00
2055	\$439,000.00	\$13,943.75	\$452,943.75	\$896,000.00
2056	\$445,000.00	\$8,418.75	\$453,418.75	\$451,000.00
2057	\$451,000.00	\$2,818.75	\$453,818.75	\$0.00
Total	\$12,572,000.00	\$2,858,612.50	\$15,430,612.50	
\$12,572,000.00 Total Bond Ending Balance for Statement of Indebtedness.				

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Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
3109	Checking	A, B, DA, DB, H	\$3,485.00	\$0.00	(\$168.00)	\$0.00	\$3,317.00
5139	Checking	TC	\$2,894.00	\$0.00	\$0.00	\$0.00	\$2,894.00
3	Savings	DA, DB	\$159,931.00	\$0.00	\$0.00	\$0.00	\$159,931.00
3982	Checking	DA, DB	\$793,033.00	\$0.00	(\$94,665.00)	\$0.00	\$698,368.00
1633	Checking	A, B	\$666,744.00	\$0.00	(\$10,699.00)	\$0.00	\$656,045.00
690	Savings	PN	\$5,519.00	\$0.00	\$0.00	\$0.00	\$5,519.00
4021	Checking	SW	\$27,691.00	\$0.00	(\$755.00)	\$0.00	\$26,936.00
3738	Checking	H, SW	\$10,966.00	\$0.00	\$0.00	\$0.00	\$10,966.00
7196	Checking	TC	\$594.00	\$0.00	\$0.00	\$0.00	\$594.00
1	Savings	A, B	\$301,437.00	\$0.00	\$0.00	\$0.00	\$301,437.00
Total			\$1,972,294.00	\$0.00	(\$106,287.00)	\$0.00	\$1,866,007.00
Total Cash From Financials							\$1,866,005.00

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Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$1,972,294.00
FDIC Insurance	\$500,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$1,472,294.00
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$1,972,294.00

Investments and Collateralization of Investments

Investments From Financials	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

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Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
5	12		

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$30,683.00	5	1		
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$25,481.00	5	12		
Worker's Compensation	\$3,600.00	5			
Life Insurance					
Unemployment Insurance					
Disability Insurance					
Hospital, Medical and Dental Insurance	\$45,787.00	5			
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
Total Employee Benefits Paid	\$105,551.00				