Town of Elba Public Hearing February 13, 2020

Local Law #2 of 2020 - Opt Out of Energy System Real Property Tax Exemptions

Those in attendance included: Supervisor Hynes Councilman Chamberlain Councilman Coughlin Councilwoman Marshall

Others Present:

Town Clerk Werth

Superintendent of Highways Yungfleisch

Mike Augello

Chuck Hoover

Chuck Hoover

Kathy Babcock

John Babcock

Supervisor Hynes called the Public Hearing to order at 7:25 p.m. and opened the meeting for public comment on the Local Law #2 of 2020 to Opt Out of Energy System Real Property Tax Exemptions as published in the Daily News.

Mr. Chuck Hoover gave a brief explanation to those in the audience on what this law would entail. This is a payment made to compensate a municipality for some of the property tax revenue lost due to tax exempt, can be a 15 year exemption. The municipality will receive a PILOT, payment in lieu of taxes. This will also allow GCEDC to negotiate on the towns behalf to try and recoup some of the taxes.

MOTION was made by Supervisor Hynes, second by Councilman Chamberlain to close the Public Hearing at 7:30 on the Local Law #2 of 2020 to Opt Out of Energy System Real Property Tax Exemptions.

Respectfully Submitted,

Trisha Werth Town Clerk