

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of Elba
County of Genesee
For the Fiscal Year Ended 12/31/2017

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Elba

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2016 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2017:

- (A) GENERAL
- (B) GENERAL TOWN-OUTSIDE VG
- (DA) HIGHWAY-TOWN-WIDE
- (DB) HIGHWAY-PART-TOWN
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (PN) PERMANENT
- (SF) FIRE PROTECTION
- (SW) WATER
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2016 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Elba
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	410,893	A200	251,033
Cash In Time Deposits	5,289	A201	5,294
Petty Cash	165	A210	165
TOTAL Cash	416,347		256,492
Accounts Receivable	3,201	A380	3,241
TOTAL Other Receivables (net)	3,201		3,241
Due From Other Funds	64,368	A391	288,753
TOTAL Due From Other Funds	64,368		288,753
Prepaid Expenses		A480	50
TOTAL Prepaid Expenses	0		50
TOTAL Assets and Deferred Outflows of Resources	483,916		548,536

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(A) GENERAL

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	814	A600	3,405
TOTAL Accounts Payable	814		3,405
Accrued Liabilities	484	A601	840
TOTAL Accrued Liabilities	484		840
Due To Other Funds	46	A630	39
TOTAL Due To Other Funds	46		39
Due To Other Governments	1,416	A631	1,766
Due To Employees' Retirement System	12,212	A637	12,523
TOTAL Due To Other Governments	13,628		14,289
TOTAL Liabilities	14,972		18,573
Fund Balance			
Not in Spendable Form		A806	50
TOTAL Nonspendable Fund Balance	0		50
Assigned Appropriated Fund Balance	13,000	A914	73,341
TOTAL Assigned Fund Balance	13,000		73,341
Unassigned Fund Balance	455,944	A917	456,572
TOTAL Unassigned Fund Balance	455,944		456,572
TOTAL Fund Balance	468,944		529,963
TOTAL Liabilities, Deferred Inflows And Fund Balance	483,916		548,536

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(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Real Property Taxes	98,994	A1001	100,768
TOTAL Real Property Taxes	98,994		100,768
Interest & Penalties On Real Prop Taxes	2,666	A1090	2,656
TOTAL Real Property Tax Items	2,666		2,656
Non Prop Tax Dist By County	252,636	A1120	186,512
TOTAL Non Property Tax Items	252,636		186,512
Clerk Fees	1,482	A1255	1,171
Sale of Cemetery Lots	8,000	A2190	2,400
Charges For Cemetery Services	8,750	A2192	7,655
TOTAL Departmental Income	18,232		11,226
Interest And Earnings	148	A2401	149
TOTAL Use of Money And Property	148		149
Games of Chance	286	A2530	268
Bingo Licenses	1,308	A2540	1,158
Dog Licenses	1,899	A2544	2,025
TOTAL Licenses And Permits	3,493		3,451
Fines And Forfeited Bail	26,152	A2610	23,102
TOTAL Fines And Forfeitures	26,152		23,102
Sales of Scrap & Excess Materials		A2650	2,805
Sales of Real Property		A2660	8,500
Insurance Recoveries	15,993	A2680	
TOTAL Sale of Property And Compensation For Loss	15,993		11,305
Refunds of Prior Year's Expenditures	491	A2701	453
TOTAL Miscellaneous Local Sources	491		453
St Aid, Revenue Sharing	16,515	A3001	16,515
St Aid, Mortgage Tax	17,011	A3005	19,515
St Aid, Real Property Tax Administration		A3040	3,651
St Aid - Other (specify)	1,920	A3089	
TOTAL State Aid	35,446		39,681
TOTAL Revenues	454,251		379,303
TOTAL Detail Revenues And Other Sources	454,251		379,303

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(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Legislative Board, Pers Serv	7,622	A10101	7,774
Legislative Board, Contr Expend	35	A10104	30
TOTAL Legislative Board	7,657		7,804
Municipal Court, Pers Serv	24,845	A11101	25,647
Municipal Court, Contr Expend	16,229	A11104	15,321
TOTAL Municipal Court	41,074		40,968
Supervisor,pers Serv	6,047	A12201	6,168
Supervisor,contr Expend	148	A12204	227
TOTAL Supervisor	6,195		6,395
Comptroller, Contr Expend	8,070	A13154	7,900
TOTAL Comptroller	8,070		7,900
Tax Collection,contr Expend	78	A13304	57
TOTAL Tax Collection	78		57
Assessment, Pers Serv	16,400	A13551	16,900
Assessment, Contr Expend	6,217	A13554	7,241
TOTAL Assessment	22,617		24,141
Clerk,pers Serv	29,894	A14101	31,133
Clerk,equip & Cap Outlay	485	A14102	
Clerk,contr Expend	229	A14104	821
TOTAL Clerk	30,608		31,954
Law, Contr Expend	6,358	A14204	2,921
TOTAL Law	6,358		2,921
Elections, Contr Expend	2,010	A14504	1,320
TOTAL Elections	2,010		1,320
Buildings, Pers Serv	3,500	A16201	4,000
Buildings, Contr Expend	37,786	A16204	22,800
TOTAL Buildings	41,286		26,800
Central Print & Mail,contr Expend	4,521	A16704	3,773
TOTAL Central Print & Mail	4,521		3,773
Central Data Process, Contr Expend	1,330	A16804	1,330
TOTAL Central Data Process	1,330		1,330
Unallocated Insurance, Contr Expend	18,173	A19104	18,975
TOTAL Unallocated Insurance	18,173		18,975
Municipal Assn Dues, Contr Expend	699	A19204	699
TOTAL Municipal Assn Dues	699		699
Taxes & Assess On Munic Prop, Contr Expend	131	A19504	
TOTAL Taxes & Assess On Munic Prop	131		0
TOTAL General Government Support	190,807		175,037
Traffic Control, Contr Expen	495	A33104	980
TOTAL Traffic Control	495		980
Control of Animals, Pers Serv	500	A35101	510
TOTAL Control of Animals	500		510
TOTAL Public Safety	995		1,490
Street Admin, Pers Serv	45,404	A50101	49,000

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(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Street Admin, Contr Expend	836	A50104	683
TOTAL Street Admin	46,240		49,683
Street Lighting, Contr Expend	2,575	A51824	2,653
TOTAL Street Lighting	2,575		2,653
TOTAL Transportation	48,815		52,336
Museum - Art Gallery, Contr Expend	3,000	A74504	3,000
TOTAL Museum - Art Gallery	3,000		3,000
Historian, Pers Serv	612	A75101	612
TOTAL Historian	612		612
TOTAL Culture And Recreation	3,612		3,612
Refuse & Garbage, Contr Expend	176	A81604	126
TOTAL Refuse & Garbage	176		126
Cemetery, Contr Expend	14,523	A88104	16,919
TOTAL Cemetery	14,523		16,919
TOTAL Home And Community Services	14,699		17,045
State Retirement System	17,253	A90108	16,593
Social Security, Employer Cont	9,781	A90308	10,273
Worker's Compensation, Empl Bnfts	12,595	A90408	18,657
Hospital & Medical (dental) Ins, Empl Bnft	21,810	A90608	23,241
TOTAL Employee Benefits	61,439		68,764
TOTAL Expenditures	320,367		318,284
TOTAL Detail Expenditures And Other Uses	320,367		318,284

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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	335,060	A8021	468,944
Restated Fund Balance - Beg of Year	335,060	A8022	468,944
ADD - REVENUES AND OTHER SOURCES	454,251		379,303
DEDUCT - EXPENDITURES AND OTHER USES	320,367		318,284
Fund Balance - End of Year	468,944	A8029	529,963

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(A) GENERAL

Budget Summary

Code Description	2017	EdpCode	2018
Estimated Revenues			
Est Rev - Real Property Taxes	100,768	A1049N	99,824
Est Rev - Real Property Tax Items	1,500	A1099N	1,750
Est Rev - Non Property Tax Items	186,512	A1199N	136,512
Est Rev - Departmental Income	1,000	A1299N	1,000
Est Rev - Intergovernmental Charges	7,000	A2399N	7,500
Est Rev - Use of Money And Property	50	A2499N	50
Est Rev - Licenses And Permits	2,000	A2599N	2,250
Est Rev - Fines And Forfeitures	25,000	A2649N	25,000
Est Rev - State Aid	26,500	A3099N	28,500
TOTAL Estimated Revenues	350,330		302,386
Appropriated Fund Balance	13,000	A599N	73,341
TOTAL Estimated Other Sources	13,000		73,341
TOTAL Estimated Revenues And Other Sources	363,330		375,727

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(A) GENERAL

Budget Summary

Code Description	2017	EdpCode	2018
Appropriations			
App - General Government Support	200,169	A1999N	207,695
App - Public Safety	2,510	A3999N	1,510
App - Transportation	54,300	A5999N	59,700
App - Culture And Recreation	4,412	A7999N	3,912
App - Home And Community Services	21,500	A8999N	20,000
App - Employee Benefits	80,439	A9199N	82,910
TOTAL Appropriations	363,330		375,727
TOTAL Appropriations And Other Uses	363,330		375,727

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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	282,753	B200	260,208
TOTAL Cash	282,753		260,208
Accounts Receivable	175	B380	145
TOTAL Other Receivables (net)	175		145
Due From Other Funds	46	B391	39
TOTAL Due From Other Funds	46		39
TOTAL Assets and Deferred Outflows of Resources	282,974		260,392

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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2016	EdpCode	2017
Fund Balance			
Assigned Appropriated Fund Balance	73,873	B914	14,079
Assigned Unappropriated Fund Balance	209,101	B915	246,313
TOTAL Assigned Fund Balance	282,974		260,392
TOTAL Fund Balance	282,974		260,392
TOTAL Liabilities, Deferred Inflows And Fund Balance	282,974		260,392

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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Sales Tax (from County)	160,000	B1120	236,122
Franchises	5,606	B1170	5,625
TOTAL Non Property Tax Items	165,606		241,747
Interest And Earnings	46	B2401	39
TOTAL Use of Money And Property	46		39
Building And Alteration Permits	3,180	B2555	3,450
TOTAL Licenses And Permits	3,180		3,450
TOTAL Revenues	168,832		245,236
TOTAL Detail Revenues And Other Sources	168,832		245,236

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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Safety Inspection, Pers Serv	9,771	B36201	9,966
Safety Inspection, Contr Expend	339	B36204	343
TOTAL Safety Inspection	10,110		10,309
TOTAL Public Safety	10,110		10,309
Registrar of Vital Statistics, Pers Serv	454	B40201	463
TOTAL Registrar of Vital Statistics	454		463
TOTAL Health	454		463
Youth Prog, Contr Expend	3,927	B73104	3,921
TOTAL Youth Prog	3,927		3,921
TOTAL Culture And Recreation	3,927		3,921
Zoning, Contr Expend	744	B80104	874
TOTAL Zoning	744		874
Planning, Contr Expend	1,943	B80204	1,453
TOTAL Planning	1,943		1,453
TOTAL Home And Community Services	2,687		2,327
Social Security , Empl Bnfts	782	B90308	798
TOTAL Employee Benefits	782		798
TOTAL Expenditures	17,960		17,818
Transfers, Other Funds	220,000	B99019	250,000
TOTAL Operating Transfers	220,000		250,000
TOTAL Other Uses	220,000		250,000
TOTAL Detail Expenditures And Other Uses	237,960		267,818

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(B) GENERAL TOWN-OUTSIDE VG

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	352,102	B8021	282,974
Restated Fund Balance - Beg of Year	352,102	B8022	282,974
ADD - REVENUES AND OTHER SOURCES	168,832		245,236
DEDUCT - EXPENDITURES AND OTHER USES	237,960		267,818
Fund Balance - End of Year	282,974	B8029	260,392

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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2017	EdpCode	2018
Estimated Revenues			
Est Rev - Non Property Tax Items	194,000	B1199N	4,000
Est Rev - Use of Money And Property	50	B2499N	50
Est Rev - Licenses And Permits	1,700	B2599N	1,700
TOTAL Estimated Revenues	195,750		5,750
Appropriated Fund Balance	73,873	B599N	14,079
TOTAL Estimated Other Sources	73,873		14,079
TOTAL Estimated Revenues And Other Sources	269,623		19,829

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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2017	EdpCode	2018
Appropriations			
App - Public Safety	10,446	B3999N	10,645
App - Health	463	B4999N	470
App - Culture And Recreation	3,600	B7999N	3,600
App - Home And Community Services	4,214	B8999N	4,214
App - Employee Benefits	900	B9199N	900
TOTAL Appropriations	19,623		19,829
App - Interfund Transfer	250,000	B9999N	
TOTAL Other Uses	250,000		0
TOTAL Appropriations And Other Uses	269,623		19,829

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	229,065	DA200	166,559
Cash In Time Deposits		DA201	100,000
TOTAL Cash	229,065		266,559
Prepaid Expenses		DA480	763
TOTAL Prepaid Expenses	0		763
TOTAL Assets and Deferred Outflows of Resources	229,065		267,322

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	154	DA600	
TOTAL Accounts Payable	154		0
Accrued Liabilities	4,496	DA601	7,307
TOTAL Accrued Liabilities	4,496		7,307
Due To Other Funds	12	DA630	23
TOTAL Due To Other Funds	12		23
Due To Employees' Retirement System	5,564	DA637	6,171
TOTAL Due To Other Governments	5,564		6,171
TOTAL Liabilities	10,226		13,501
Fund Balance			
Not in Spendable Form		DA806	763
TOTAL Nonspendable Fund Balance	0		763
Assigned Appropriated Fund Balance		DA914	26,336
Assigned Unappropriated Fund Balance	218,839	DA915	226,722
TOTAL Assigned Fund Balance	218,839		253,058
TOTAL Fund Balance	218,839		253,821
TOTAL Liabilities, Deferred Inflows And Fund Balance	229,065		267,322

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Real Property Taxes	212,585	DA1001	212,729
TOTAL Real Property Taxes	212,585		212,729
Sales Tax (from County)		DA1120	52,740
TOTAL Non Property Tax Items	0		52,740
Snow Removal Services-Other Govts	93,289	DA2302	87,207
TOTAL Intergovernmental Charges	93,289		87,207
Interest And Earnings	47	DA2401	65
TOTAL Use of Money And Property	47		65
Sales of Equipment	3,796	DA2665	
TOTAL Sale of Property And Compensation For Loss	3,796		0
TOTAL Revenues	309,717		352,741
TOTAL Detail Revenues And Other Sources	309,717		352,741

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Machinery, Equip & Cap Outlay	16,775	DA51302	106,376
Machinery, Contr Expend	46,021	DA51304	45,022
TOTAL Machinery	62,796		151,398
Brush And Weeds, Contr Expend		DA51404	145
TOTAL Brush And Weeds	0		145
Snow Removal, Pers Serv	34,495	DA51421	31,333
Snow Removal, Contr Expend	91,325	DA51424	77,395
TOTAL Snow Removal	125,820		108,728
Services Other Govts, Pers Serv	27,573	DA51481	31,333
TOTAL Services Other Govts	27,573		31,333
TOTAL Transportation	216,189		291,604
State Retirement, Empl Bnfts	5,564	DA90108	8,026
Social Security , Empl Bnfts	4,743	DA90308	4,766
Hospital & Medical (dental) Ins, Empl Bnft	13,800	DA90608	13,363
TOTAL Employee Benefits	24,107		26,155
TOTAL Expenditures	240,296		317,759
TOTAL Detail Expenditures And Other Uses	240,296		317,759

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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	149,418	DA8021	218,839
Restated Fund Balance - Beg of Year	149,418	DA8022	218,839
ADD - REVENUES AND OTHER SOURCES	309,717		352,741
DEDUCT - EXPENDITURES AND OTHER USES	240,296		317,759
Fund Balance - End of Year	218,839	DA8029	253,821

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2017	EdpCode	2018
Estimated Revenues			
Est Rev - Real Property Taxes	212,729	DA1049N	216,689
Est Rev - Non Property Tax Items	52,740	DA1199N	42,740
Est Rev - Intergovernmental Charges	87,000	DA2399N	79,963
TOTAL Estimated Revenues	352,469		339,392
Appropriated Fund Balance		DA599N	26,336
TOTAL Estimated Other Sources	0		26,336
TOTAL Estimated Revenues And Other Sources	352,469		365,728

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2017	EdpCode	2018
Appropriations			
App - Transportation	244,400	DA5999N	249,400
App - Employee Benefits	29,069	DA9199N	31,328
TOTAL Appropriations	273,469		280,728
App - Interfund Transfer	79,000	DA9999N	85,000
TOTAL Other Uses	79,000		85,000
TOTAL Appropriations And Other Uses	352,469		365,728

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	108,052	DB200	131,878
TOTAL Cash	108,052		131,878
Due From Other Funds	12	DB391	29
TOTAL Due From Other Funds	12		29
Prepaid Expenses		DB480	762
TOTAL Prepaid Expenses	0		762
TOTAL Assets and Deferred Outflows of Resources	108,064		132,669

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2016	EdpCode	2017
Due To Employees' Retirement System	5,564	DB637	6,171
TOTAL Due To Other Governments	5,564		6,171
TOTAL Liabilities	5,564		6,171
Fund Balance			
Not in Spendable Form		DB806	762
TOTAL Nonspendable Fund Balance	0		762
Assigned Appropriated Fund Balance	9,296	DB914	17,855
Assigned Unappropriated Fund Balance	93,204	DB915	107,881
TOTAL Assigned Fund Balance	102,500		125,736
TOTAL Fund Balance	102,500		126,498
TOTAL Liabilities, Deferred Inflows And Fund Balance	108,064		132,669

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Transportation Services, Other Govts	6,813	DB2300	6,813
TOTAL Intergovernmental Charges	6,813		6,813
Interest And Earnings	12	DB2401	23
TOTAL Use of Money And Property	12		23
St Aid, Consolidated Highway Aid	94,073	DB3501	108,935
TOTAL State Aid	94,073		108,935
TOTAL Revenues	100,898		115,771
Interfund Transfers	220,000	DB5031	250,000
TOTAL Interfund Transfers	220,000		250,000
TOTAL Other Sources	220,000		250,000
TOTAL Detail Revenues And Other Sources	320,898		365,771

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Maint of Streets, Pers Serv	57,699	DB51101	57,883
Maint of Streets, Contr Expend	231,929	DB51104	255,811
TOTAL Maint of Streets	289,628		313,694
Brush And Weeds, Contr Expend	1,733	DB51404	2,301
TOTAL Brush And Weeds	1,733		2,301
TOTAL Transportation	291,361		315,995
State Retirement, Empl Bnfts	5,564	DB90108	8,026
Social Security, Empl Bnfts	4,381	DB90308	4,395
Hospital & Medical (dental) Ins, Empl Bnft	13,800	DB90608	13,357
TOTAL Employee Benefits	23,745		25,778
TOTAL Expenditures	315,106		341,773
TOTAL Detail Expenditures And Other Uses	315,106		341,773

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(DB) HIGHWAY-PART-TOWN

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	96,708	DB8021	102,500
Restated Fund Balance - Beg of Year	96,708	DB8022	102,500
ADD - REVENUES AND OTHER SOURCES	320,898		365,771
DEDUCT - EXPENDITURES AND OTHER USES	315,106		341,773
Fund Balance - End of Year	102,500	DB8029	126,498

TOWN OF Elba
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For the Fiscal Year Ending 2017

(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2017	EdpCode	2018
Estimated Revenues			
Est Rev - Non Property Tax Items		DB1199N	244,000
Est Rev - Intergovernmental Charges	6,800	DB2399N	7,000
Est Rev - State Aid	94,073	DB3099N	94,073
TOTAL Estimated Revenues	100,873		345,073
Estimated - Interfund Transfer	250,000	DB5031N	
Appropriated Fund Balance	9,296	DB599N	17,855
TOTAL Estimated Other Sources	259,296		17,855
TOTAL Estimated Revenues And Other Sources	360,169		362,928

TOWN OF Elba
Annual Update Document
For the Fiscal Year Ending 2017

(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2017	EdpCode	2018
Appropriations			
App - Transportation	333,000	DB5999N	334,000
App - Employee Benefits	27,169	DB9199N	28,928
TOTAL Appropriations	360,169		362,928
TOTAL Appropriations And Other Uses	360,169		362,928

TOWN OF Elba
Annual Update Document
For the Fiscal Year Ending 2017

Balance Sheet

Code Description	2016	EdpCode	2017
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TOWN OF Elba
Annual Update Document
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	3,096	H600	5,740
TOTAL Accounts Payable	3,096		5,740
Bond Anticipation Notes Payable	1,720,791	H626	1,662,191
TOTAL Notes Payable	1,720,791		1,662,191
Due To Other Funds	42,390	H630	265,623
TOTAL Due To Other Funds	42,390		265,623
TOTAL Liabilities	1,766,277		1,933,554
Fund Balance			
Unassigned Fund Balance	-1,766,277	H917	-1,933,554
TOTAL Unassigned Fund Balance	-1,766,277		-1,933,554
TOTAL Fund Balance	-1,766,277		-1,933,554
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

TOWN OF Elba
Annual Update Document
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2016	EdpCode	2017
Other Sources			
Bans Redeemed From Appropriations	45,000	H5731	58,600
TOTAL Proceeds of Obligations	45,000		58,600
TOTAL Other Sources	45,000		58,600
TOTAL Detail Revenues And Other Sources	45,000		58,600

TOWN OF Elba
Annual Update Document
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Water Trans & Distrib, Equip & Cap Outlay	45,486	H83402	225,877
TOTAL Water Trans & Distrib	45,486		225,877
TOTAL Home And Community Services	45,486		225,877
TOTAL Expenditures	45,486		225,877
TOTAL Detail Expenditures And Other Uses	45,486		225,877

TOWN OF Elba
Annual Update Document
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-1,765,791	H8021	-1,766,277
Restated Fund Balance - Beg of Year	-1,765,791	H8022	-1,766,277
ADD - REVENUES AND OTHER SOURCES	45,000		58,600
DEDUCT - EXPENDITURES AND OTHER USES	45,486		225,877
Fund Balance - End of Year	-1,766,277	H8029	-1,933,554

TOWN OF Elba
Annual Update Document
For the Fiscal Year Ending 2017

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Land		K101	273,800
Buildings		K102	439,700
Machinery And Equipment		K104	1,025,523
TOTAL Fixed Assets (net)	0		1,739,023
TOTAL Assets and Deferred Outflows of Resources	0		1,739,023

TOWN OF Elba
Annual Update Document
For the Fiscal Year Ending 2017

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2016	EdpCode	2017
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets		K159	1,739,023
TOTAL Investments in Non-Current Government Assets	0		1,739,023
TOTAL Fund Balance	0		1,739,023
TOTAL	0		1,739,023

TOWN OF Elba
Annual Update Document
For the Fiscal Year Ending 2017

(PN) PERMANENT

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash In Time Deposits	19,279	PN201	19,279
TOTAL Cash	19,279		19,279
TOTAL Assets and Deferred Outflows of Resources	19,279		19,279

TOWN OF Elba
Annual Update Document
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(PN) PERMANENT

Balance Sheet

Code Description	2016	EdpCode	2017
Fund Balance			
Assigned Unappropriated Fund Balance	19,279	PN915	19,279
TOTAL Assigned Fund Balance	19,279		19,279
TOTAL Fund Balance	19,279		19,279
TOTAL Liabilities, Deferred Inflows And Fund Balance	19,279		19,279

TOWN OF Elba
Annual Update Document
For the Fiscal Year Ending 2017

Results of Operation

Code Description	2016	EdpCode	2017
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For the Fiscal Year Ending 2017

Results of Operation

Code Description	2016	EdpCode	2017
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TOWN OF Elba
Annual Update Document
For the Fiscal Year Ending 2017

(PN) PERMANENT

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	19,279	PN8021	19,279
Restated Fund Balance - Beg of Year	19,279	PN8022	19,279
Fund Balance - End of Year	19,279	PN8029	19,279

TOWN OF Elba
Annual Update Document
For the Fiscal Year Ending 2017

(SF) FIRE PROTECTION

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	336	SF200	336
TOTAL Cash	336		336
TOTAL Assets and Deferred Outflows of Resources	336		336

TOWN OF Elba
Annual Update Document
For the Fiscal Year Ending 2017

(SF) FIRE PROTECTION

Balance Sheet

Code Description	2016	EdpCode	2017
Fund Balance			
Assigned Unappropriated Fund Balance	336	SF915	336
TOTAL Assigned Fund Balance	336		336
TOTAL Fund Balance	336		336
TOTAL Liabilities, Deferred Inflows And Fund Balance	336		336

TOWN OF Elba
Annual Update Document
For the Fiscal Year Ending 2017

(SF) FIRE PROTECTION

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Sales Tax (from County)	62,316	SF1120	215,439
TOTAL Non Property Tax Items	62,316		215,439
TOTAL Revenues	62,316		215,439
TOTAL Detail Revenues And Other Sources	62,316		215,439

TOWN OF Elba
Annual Update Document
For the Fiscal Year Ending 2017

(SF) FIRE PROTECTION

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Fire Protection, Contr Expend	62,312	SF34104	215,439
TOTAL Fire Protection	62,312		215,439
TOTAL Public Safety	62,312		215,439
TOTAL Expenditures	62,312		215,439
TOTAL Detail Expenditures And Other Uses	62,312		215,439

TOWN OF Elba
Annual Update Document
For the Fiscal Year Ending 2017

(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	332	SF8021	336
Restated Fund Balance - Beg of Year	332	SF8022	336
ADD - REVENUES AND OTHER SOURCES	62,316		215,439
DEDUCT - EXPENDITURES AND OTHER USES	62,312		215,439
Fund Balance - End of Year	336	SF8029	336

TOWN OF Elba
Annual Update Document
For the Fiscal Year Ending 2017

Balance Sheet

Code Description	2016	EdpCode	2017
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TOWN OF Elba
Annual Update Document
For the Fiscal Year Ending 2017

(SW) WATER

Balance Sheet

Code Description	2016	EdpCode	2017
Due To Other Funds	14,644	SW630	15,222
TOTAL Due To Other Funds	14,644		15,222
TOTAL Liabilities	14,644		15,222
Fund Balance			
Unassigned Fund Balance	-14,644	SW917	-15,222
TOTAL Unassigned Fund Balance	-14,644		-15,222
TOTAL Fund Balance	-14,644		-15,222
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

TOWN OF Elba
Annual Update Document
For the Fiscal Year Ending 2017

(SW) WATER

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Real Property Taxes	80,076	SW1001	80,075
TOTAL Real Property Taxes	80,076		80,075
Share of Joint Activity, Other Govts		SW2390	2,377
TOTAL Intergovernmental Charges	0		2,377
Interest And Earnings	1	SW2401	
TOTAL Use of Money And Property	1		0
TOTAL Revenues	80,077		82,452
TOTAL Detail Revenues And Other Sources	80,077		82,452

TOWN OF Elba
Annual Update Document
For the Fiscal Year Ending 2017

(SW) WATER

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Water Administration, Contr Expend	24,503	SW83104	577
TOTAL Water Administration	24,503		577
TOTAL Home And Community Services	24,503		577
Debt Principal, Bond Anticipation Notes	45,000	SW97306	58,600
TOTAL Debt Principal	45,000		58,600
Debt Interest, Bond Anticipation Notes	21,949	SW97307	23,853
TOTAL Debt Interest	21,949		23,853
TOTAL Expenditures	91,452		83,030
TOTAL Detail Expenditures And Other Uses	91,452		83,030

TOWN OF Elba
Annual Update Document
For the Fiscal Year Ending 2017

(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-3,269	SW8021	-14,644
Restated Fund Balance - Beg of Year	-3,269	SW8022	-14,644
ADD - REVENUES AND OTHER SOURCES	80,077		82,452
DEDUCT - EXPENDITURES AND OTHER USES	91,452		83,030
Fund Balance - End of Year	-14,644	SW8029	-15,222

TOWN OF Elba
Annual Update Document
For the Fiscal Year Ending 2017

(SW) WATER

Budget Summary

Code Description	2017	EdpCode	2018
Estimated Revenues			
Est Rev - Real Property Taxes	80,076	SW1049N	80,076
TOTAL Estimated Revenues	80,076		80,076
TOTAL Estimated Revenues And Other Sources	80,076		80,076

TOWN OF Elba
Annual Update Document
For the Fiscal Year Ending 2017

(SW) WATER

Budget Summary

Code Description	2017	EdpCode	2018
Appropriations			
App - Debt Service	80,076	SW9899N	80,076
TOTAL Appropriations	80,076		80,076
TOTAL Appropriations And Other Uses	80,076		80,076

TOWN OF Elba
Annual Update Document
For the Fiscal Year Ending 2017

(TA) AGENCY

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	7,469	TA200	7,914
TOTAL Cash	7,469		7,914
TOTAL Assets and Deferred Outflows of Resources	7,469		7,914

TOWN OF Elba
Annual Update Document
For the Fiscal Year Ending 2017

(TA) AGENCY

Balance Sheet

Code Description	2016	EdpCode	2017
Due To Other Funds	7,334	TA630	7,914
TOTAL Due To Other Funds	7,334		7,914
Due To Other Governments	135	TA631	
TOTAL Due To Other Governments	135		0
TOTAL Liabilities	7,469		7,914
TOTAL Liabilities, Deferred Inflows And Fund Balance	7,469		7,914

TOWN OF Elba
Annual Update Document
For the Fiscal Year Ending 2017

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Total Non-Current Govt Liabilities		W129	57,472
TOTAL Provision To Be Made In Future Budgets	0		57,472
TOTAL Assets and Deferred Outflows of Resources	0		57,472

TOWN OF Elba
Annual Update Document
For the Fiscal Year Ending 2017

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2016	EdpCode	2017
Net Pension Liability -Proportionate Share		W638	57,472
TOTAL Other Liabilities	0		57,472
TOTAL Liabilities	0		57,472
TOTAL Liabilities	0		57,472

TOWN OF Elba
Statement of Indebtedness
For the Fiscal Year Ending 2017

County of: Genesee

Municipal Code: 180325800000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2015	BAN E	Water District			03/24/2015	03/22/2018	1.25%		\$1,765,791	\$1,720,791	\$58,600	\$0	\$0		\$1,662,191
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$1,720,791	\$58,600	\$0	\$0	\$0	\$1,662,191
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$0	\$1,720,791	\$58,600	\$0	\$0	\$0	\$1,662,191

TOWN OF Elba
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2017

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$165.00
Demand Deposits	9Z2011	\$817,928.00
Time Deposits	9Z2021	\$124,573.00
Total		\$942,666.00
 COLLATERAL:		
- FDIC Insurance	9Z2014	
Collateralized with securities held in possession of municipality or its agent	9Z2014A	
Total		\$0.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Elba
Bank Reconciliation
For the Fiscal Year Ending 2017

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-0690	\$5,294	\$0	\$0	\$5,294
****-1633	\$434,155	\$0	\$74,953	\$359,202
****-3109	\$8,400	\$0	\$486	\$7,914
****-3738	\$87	\$0	\$0	\$87
****-3982	\$363,871	\$0	\$65,434	\$298,437
****-4778	\$5,839	\$0	\$3,724	\$2,115
****-7273	\$250,173	\$0	\$0	\$250,173
****-EMCD	\$19,279	\$0	\$0	\$19,279
	Total Adjusted Bank Balance			<u>\$942,501</u>
	Petty Cash			<u>\$165.00</u>
	Adjustments			<u>\$.00</u>
	Total Cash			<u>\$942,666</u>
	Total Cash Balance All Funds			<u>\$942,666</u>
	9ZCASH *			<u>\$942,666</u>
	9ZCASHB *			<u>\$942,666</u>
	* Must be equal			

TOWN OF Elba
Local Government Questionnaire
For the Fiscal Year Ending 2017

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>No</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>No</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>No</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>No</u> <u></u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

TOWN OF Elba
Employee and Retiree Benefits
For the Fiscal Year Ending 2017

Total Full Time Employees:		4			
Total Part Time Employees:		17			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$32,645.00	4	4	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$20,232.00	4	17	
90408	Worker's Compensation Insurance	\$18,657.00	3		
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance		4		
90608	Hospital and Medical (Dental) Insurance	\$49,961.00	4		
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$121,495.00			
Computed Total From Financial Section (comparative purposes only)		\$121,495.00			

TOWN OF Elba
 Energy Costs and Consumption
 For the Fiscal Year Ending 2017

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$2,142	1,245	gallons	
Diesel Fuel	\$15,982	9,029	gallons	
Fuel Oil			gallons	
Natural Gas	\$4,055	623	cubic feet	
Electricity	\$6,645	54,999	kilowatt-hours	
Coal			tons	
Propane			gallons	

TOWN OF Elba
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2017

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Donna Hynes, hereby certify that I am the Chief Fiscal Officer of the Town of Elba, and that the information provided in the annual financial report of the Town of Elba, for the fiscal year ended 12/31/2017, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Elba, and adopted by me as my signature for use in conjunction with the filing of the Town of Elba's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Elba's annual financial report for the fiscal year ended 12/31/2017 and filed by means of electronic data transmission.

Baldwin Business Service
Name of Report Preparer if different
than Chief Fiscal Officer

(585) 468-5842
Telephone Number

03/01/2018
Date of Certification

Donna Hynes
Name

Supervisor
Title

PO Box 295 Elba NY 14058
Official Address

(585) 468-5842
Official Telephone Number

TOWN OF Elba
Financial Comments
For the Fiscal Year Ending 2017